LAW SECRETARIAT.

Merchandise Marks Regulation.

READ—

Reports from the District Magistrates of Districts, on the working of the Mysore Merchandise Marks Regulation, during the year 1929-30.

ORDER No. P. 2736-43—LEGIS. 13-30-9, DATED 11—13TH NOVEMBER 1930.

Recorded.

Two hundred and eighty one shops were inspected during the year as against 246 in the previous year.

The inspection work continues to be unsatisfactory in the Mysore District and the District Magistrate reports that instructions have been issued to the officers concerned for doing the work systematically in future.

There were seven cases of shortages beyond permissible limits in the Bangalore District. The District Magistrate is requested to report early the action taken in respect of these cases.

P. MAHADEVAYYA,
Secretary to Government,
Law Department.

Additional Member of the Committee to revise the Motor Vehicles Rules.

READ—

Government Order No. P. 5784-92—Legis. 56-28-11, dated 19th April 1930, appointing a Committee to revise the Motor Vehicles Rules.

2. Government Order No. P. 6404-14—Legis. 546-28-17, dated 19th May 1930, appointing two additional members to the Committee referred to in the Government Order read above.

ORDER No. P. 2926-37—LEGIS. 27-30-4, DATED 24TH NOVEMBER 1930.

Government are pleased to direct that the Secretary to Government, Mysore Railways, be an additional member of the Committee.

P. MAHADEVAYYA,
Secretary to Government,
Law Department.

FINANCIAL SECRETARIAT.

Amendments to the bye-laws of the Mysore Co-operative Land Mortgage Bank.

READ—

Government Orders No. G. 5927-8—L. M. 4-29-3, dated the 11th November 1929 and No. G. 13303-5—L. M. 4-29-6, dated the 12th May 1930, approving the bye-laws of the Mysore Co-operative Land Mortgage Bank.

2. Letters No. 1653, dated the 18th September 1930 and No. 1735, dated the 20th September 1930, from the Registrar of Co-operative Societies in Mysore, forwarding with his observations letters in original received from the President, Land Mortgage Bank, proposing certain amendments to the bye-laws approved in the Government Orders read above.

ORDER THEREON NO. G. 5674-8—L. M. 12-30-3, DATED 27TH NOVEMBER 1930.

The following amendments have been proposed:—

Bye-law 38.—According to this bye-law, loans may be granted only to members. In the case of individual members, the Board of Directors propose to restrict the issue of loans only to "*bona fide* agriculturists," intending thereby to debar absentee land-lords from being eligible for the grant of loans, so as to obviate the possible misuse of such loans. Government, however, do not consider it either expedient or desirable to make the restriction. The Board has ample power under bye-law 39 to reject any *mala fide* applications whether from absentees or residents, so that no useful purpose is served by the proposed amendment.

Bye-law 48.—Under this bye-law, it is provided that long term loans granted by the Bank shall not exceed 50 per cent of the value of the property mortgaged to the Bank for the loans. The Board of Directors consider that in view of the possibility of the rapid deterioration and consequent fall in the value of coffee and cardamom lands on account of the serious fluctuations in the price of these commodities, etc., the Bank will be taking considerable risks in granting loans up to the limit prescribed above. They, therefore, propose that the limit may be lowered in the case of the above lands. Government agree with this view and are pleased to approve the proposal of the Registrar to limit the amount of loans to be granted to owners of coffee and cardamom lands to 40 per cent of the value of the mortgaged properties. This shall, however, be considered only as a working rule and need not be embodied in the bye-laws.

Bye-laws 58 and 78.—The Board of Directors propose to amend bye-law 58 so as to vest the administration of the Bank in the Board and subject to their control and delegation, in an Executive Committee consisting of the President and not more than four other Directors. The Registrar of Co-operative Societies is of opinion that no change is called for in this bye-law, as under bye-law 73, the entire executive authority (and not the entire "administration") is vested in the Board and under bye-law 78, they have power to appoint Sub-Committees from among themselves for dealing with questions not involving lines of policy or matters of special importance. Government agree with the Registrar, but they consider that the appointment of an Executive Committee with power to exercise delegated functions requires more specific authority than is conferred on the Board by bye-law 78. They are therefore pleased to direct that the following addition be inserted after the first sentence of bye-law No. 78 :—

"Among other matters, such instructions may provide for the disposal of the routine and urgent business of the Bank by an Executive Committee consisting of the President and not more than four members of the Board. The Executive Committee shall exercise such functions and powers as may be delegated to it by the Board and its decisions shall be subject to revision by the Board".

Bye-laws 70 and 74.—In view of the large expenditure involved in convening a meeting of the Board of Directors and in view of the fact that all the outstanding questions of importance relating to the working of the Bank have been considered and settled, it is proposed to hold the meetings of the Board once a quarter instead of once a month. Government approve of the proposal and are pleased to direct that bye-laws 70 and 74 be amended as follows:—

Instead of the words "the meetings of the Board for three consecutive months" occurring in bye-law 70, insert the words "three consecutive meetings of the Board" and, in bye-law 74, instead of the words "once a month" insert the words "once a quarter".

A. N. RAGHAVACHAR,
Financial Secretary to Government
(in charge).

Review of the Administration Report of the Stamp Department for the year 1929-30.

READ—

Letter No. Camp 1—30-31, dated 3rd—4th October 1930, from the Commissioner of Stamps, forwarding the annual report on the working of the Stamp Department for 1929-30.

ORDER NO. FI. 4550-60—ST. 11-30-3, DATED 26—28TH NOVEMBER 1930.

Recorded.

2. The year under review witnessed the following important improvements :—

(*a*) The rules relating to the refund and renewal of court-fee stamps were revised.
(*b*) With a view to the creation of better facilities to the Public, new denominations of court-fee stamps, *viz.*, 5 annas, 10 annas, and Rs. 1-4-0 were added and issued from 1st July 1929.
(*c*) To secure effective improvement in the adhesive quality of court-fee labels and receipt stamps, gummed water-marked papers were obtained and used.
(*d*) To ensure the expeditious perforation of stamp sheets in the Stamp Manufactory, the Grover Perforating Machine was ordered to be obtained and used.